

OFFICE OF THE MUNICIPAL ACCOUNTANT

<u>CERTIFICATION</u>

This it to certify that the MUNICIPALITY OF MALVAR, BATANGAS has NO OUTSTANDING LOANS in ALL FUNDS for the year ended December 31, 2012.

Certification issued this 2nd day of January 2013 in compliance with the Full Disclosure Policy of the Department of Interior and Local Government.

SHEENA MARAOR DE VILLA Municipal Accountant

Noted by:

HON. CARLITO DELA PEÑA-REYES, M.D.

Municipal Mayor